



Chapter on Loans

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Borrowing gold

The sixth question of Fatwa no. 2730

Q 6: Some of our well-known neighbouring merchants come and ask us to lend them one kilogram of gold or in pounds. We give it to them, and we are pleased to do so. They return it to us on the day they get it. The price of gold may increase or decrease more than 2,000 Riyals from the day of the loan to the day of delivery. I would like you to clarify this issue of concern for us.

A: It is permissible for you to lend gold in kilogram or in cash, and it should be returned to you in pounds calculated by counting or gold pieces calculated by weighing, in the same form they were received from you. There is nothing wrong with doing so, if Allah so wills. Cooperation between Muslims is required. You should just receive the gold that you lent, whether the price goes up or down. May Allah grant us success! May peace and blessings be upon our Prophet Muhammad, his family, and Companions!

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